

# All Discretionary, All the Time

This budget applies to you if your living expenses are completely paid, like if you live in the dorms or if your parents are covering rent and food. If this is you, then you likely are living on an allowance each month from your parents, or you have funds in savings that you need to budget. It is common for students to spend all their savings within the first two months of school, then spend the rest of the semester living off dining hall cereal and hanging out in a dorm room. Avoid this by taking the amount you saved over the summer, let's say \$1960.00, and dividing it by the nine months until next summer, so each month your budget is \$217.77. The good thing is, that if your living expenses are covered, your budget includes **ONLY** variable expenses, generally wants and not needs. Fill in the blanks below to find a realistic budget.

Total Monthly Income:	_____
- Savings	_____
-Coffee	_____
-Entertainment	_____
-Music, Magazines, Books	_____
-Gifts	_____
-School Obligations	_____
-Personal Care	_____
-Clothing	_____
-Late Night Snacking	_____
What's Left?	_____

If there is anything left in any category, send it to savings. Some months it is easier to stick to a budget than others (like your boyfriend's birthday month). You will be happy to find an extra \$5.00 or \$10.00 in savings when you need it.

